



# MSHDA™

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY



REP. BRENDA LAWRENCE  
CONGRESSIONAL  
DISTRICT

# 14

FOX THEATRE, DETROIT



## FOURTEENTH CONGRESSIONAL DISTRICT JEFFERSON OAKS OAK PARK

FOR MORE INFORMATION VISIT [MICHIGAN.GOV/MSHDAIMPACT](http://MICHIGAN.GOV/MSHDAIMPACT)

### DEVELOPMENT INFORMATION

TOTAL COST

**\$17.3M**

UNITS

**60**

JOBS CREATED<sup>1</sup>

**293**

<sup>1</sup>Source: NAHB April 2015 report, "The Economic Impact of Home Building in a Typical Local Area."

### MSHDA INCENTIVES/INVESTMENTS

LIHTC 10-YR VALUE

**\$15M**

### FEDERAL FUNDING IMPACT (2015-2018)

LOW-INCOME  
HOUSING  
TAX CREDIT\*

STATEWIDE  
INVESTMENT

**\$929.8M**

HOME  
FUNDS

STATEWIDE  
INVESTMENT

**\$116.2M**

PRIVATE ACTIVITY  
BONDS

STATEWIDE  
INVESTMENT

**\$1.2B**

FEDERAL HISTORIC  
PRESERVATION  
TAX CREDIT\*\*

STATEWIDE  
INVESTMENT

**\$151.4M**

\*Number is a 10-year value of LIHTC \*\*Numbers are from 2014-2017  
(All numbers are rounded to the nearest hundred thousand)